GaryMcGee & Co. LLP
CERTIFIED PUBLIC ACCOUNTANTS

Store to Door

Financial Statements and Other Information
as of and for the Year Ended December 31, 2015
and Independent Accountants' Review Report

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GaryMcGee & Co. LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors
Store to Door:

We have reviewed the accompanying financial statements of Store to Door, which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying December 31, 2015 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States.

Summarized Comparative Information

The accompanying 2014 summarized comparative information has been derived from the financial statements of Store to Door as of December 31, 2014. The 2014 financial statements were reviewed by us, and in our report dated February 17, 2015, we stated we were not aware of any material modifications that should be made to those statements for them to be in accordance with accounting principles generally accepted in the United States.

Gary McGee & Co. LLP

February 18, 2016

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STORE TO DOOR

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2015

(WITH COMPARATIVE AMOUNTS FOR 2014)

		2015	2014
Assets:			
Cash	$	286,767	163,065
Accounts receivable		1,027	970
Contributions and grants receivable *(note 3)*		31,532	30,000
Gift card inventory		–	10,611
Auction inventory		–	4,707
Capital assets *(note 4)*		24,168	4,720
Total assets	$	343,494	214,073
Liabilities:			
Accounts payable and accrued expenses		–	37
Accrued payroll liabilities		4,035	4,647
Conditional gifts		–	4,707
Total liabilities		4,035	9,391
Net assets:			
Unrestricted:			
Available for programs and general operations		255,651	134,962
Net investment in capital assets		24,168	4,720
Total unrestricted		279,819	139,682
Temporarily restricted *(note 5)*		59,640	65,000
Total net assets		339,459	204,682
Commitments *(note 8)*			
Total liabilities and net assets	$	343,494	214,073

See independent accountants' review report and accompanying notes to financial statements.

STORE TO DOOR

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2015

(WITH COMPARATIVE TOTALS FOR 2014)

	2015			
	Unrestricted	Temporarily restricted	Total	2014
Revenues, gains, and other support:				
Contributions	$ 328,524	63,031	391,555	301,625
In-kind contributions	9,001	–	9,001	20,580
Special event, net of direct costs of $19,331	23,479	–	23,479	–
Delivery income	58,764	–	58,764	42,807
Customer receipts	388,273	–	388,273	330,680
Gift card discount	21,908	–	21,908	19,492
Coupon revenue	9,165	–	9,165	9,092
Interest income	26	–	26	27
Other revenue	89	–	89	251
Total revenues and gains	839,229	63,031	902,260	724,554
Net assets released from restrictions *(note 6)*	68,391	(68,391)	–	–
Total revenues, gains, and other support	907,620	(5,360)	902,260	724,554
Expenses *(note 7)***:**				
Program services	620,189	–	620,189	546,404
Supporting services:				
Management and general	63,686	–	63,686	69,833
Fundraising	83,608	–	83,608	78,972
Total expenses	767,483	–	767,483	695,209
Increase (decrease) in net assets	140,137	(5,360)	134,777	29,345
Net assets at beginning of year	139,682	65,000	204,682	175,337
Net assets at end of year	$ 279,819	59,640	339,459	204,682

See independent accountants' review report and accompanying notes to financial statements.

STORE TO DOOR

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR 2014)

		2015				
		Program services	Management and general	Fundraising	Total	2014
Payroll and related expenses	$	183,450	34,554	68,762	286,766	274,382
Professional services		–	21,672	–	21,672	28,358
Market purchases		390,056	–	–	390,056	332,770
Occupancy		8,174	1,539	3,064	12,777	12,210
Office supplies		2,581	486	968	4,035	1,915
Telephone		2,429	457	911	3,797	3,591
Equipment lease and maintenance		1,045	197	391	1,633	3,407
Insurance		4,605	868	1,726	7,199	3,798
Vehicle expense		6,465	–	–	6,465	7,878
Postage and delivery		3,846	724	1,442	6,012	2,474
Printing and publications		4,751	895	1,780	7,426	7,938
Provision for doubtful collection of receivables		609	–	–	609	309
Other		9,762	1,839	3,659	15,260	14,285
Total expenses before depreciation		617,773	63,231	82,703	763,707	693,315
Depreciation		2,416	455	905	3,776	1,894
Total expenses	$	620,189	63,686	83,608	767,483	695,209

See independent accountants' review report and accompanying notes to financial statements.

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR 2014)

	2015	2014
Cash flows from operating activities:		
Cash received from contributors	$ 422,833	291,625
Cash received from service recipients	455,536	382,532
Other receipts	89	251
Interest income	26	27
Cash paid to employees and suppliers	(744,558)	(659,408)
Net cash provided by operating activities	133,926	15,027
Cash flows from investing activities:		
Purchases of property and equipment	(20,224)	(4,600)
Net cash used in investing activities	(20,224)	(4,600)
Cash flows from financing activities:		
Contributions restricted for capital acquisition	10,000	–
Net cash provided by financing activities	10,000	–
Net increase in cash	123,702	10,427
Cash at beginning of year	163,065	152,638
Cash at end of year	$ 286,767	163,065

See independent accountants' review report and accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

1. Organization

Store to Door is a private, nonprofit corporation, founded in 1989, which provides weekly, low-cost service shopping for and delivering of groceries, household goods, and prescription medicines to individuals who have difficulty shopping because of age or disability. The service is designed to promote an individual's interest in self-care practices and enhance a continued capacity for independent living.

2. Summary of Significant Accounting Policies

The significant accounting policies followed by the organization are described below to enhance the usefulness of the financial statements to the reader.

Basis of Accounting – The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles and the principles of fund accounting. Fund accounting is the procedure by which resources for various purposes are classified for accounting purposes in accordance with activities or objectives specified by donors.

Basis of Presentation – The organization has adopted the provisions of Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") No. 958-605, *Revenue Recognition* and FASB ASC No. 958-205, *Presentation of Financial Statements*. Under these provisions, net assets and all balances and transactions are presented based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the organization and changes therein are classified and reported as follows:

- *Unrestricted net assets* – Net assets not subject to donor-imposed stipulations.
- *Temporarily restricted net assets* – Net assets subject to donor-imposed stipulations that will be met either by actions of the organization and/or the passage of time.

Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. In the opinion of management, such differences, if any, would not be significant.

Contributions – Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

Contributions of Long-Lived Assets – Contributions of equipment and furnishings without donor stipulations concerning the use of such long-lived assets are reported as revenues of the unrestricted net asset class. Contributions of cash or other assets to be used to acquire equipment and furnishings with such donor stipulations are reported as revenues of the temporarily restricted net asset class; the restrictions are considered to be released at the time of acquisition of such long-lived assets.

In-Kind Contributions – Consistent with the requirements of with FASB ASC No. 958-605, *Revenue Recognition*, significant services received which create or enhance a nonfinancial asset or require specialized skills that the organization would have purchased if not donated are recognized in the statement of activities. During the year ended December 31, 2015, $5,271 in contributed services were recorded.

In addition, the organization regularly receives contributed services from a large number of volunteers who assist in program activities and other efforts through their participation in a range of events and by working with staff in a variety of capacities. The organization's management estimates that volunteers donated approximately 16,320 hours of services during the year ended December 31, 2015, representing a value of approximately $368,010. However, consistent with FASB ASC No. 958-605, *Revenue Recognition*, the value of such services has not been recognized in the accompanying financial statements.

In-kind contributions of property, equipment, and other materials are recorded where there is an objective basis upon which to value these contributions and where the contributions are an essential part of the organization's activities. During the year ended December 31, 2015, the organization recorded $3,730 in contributions of materials and equipment, of which $3,000 was capitalized as long-term assets.

Capital Assets and Depreciation – Equipment, furnishings, and vehicles are carried at cost, and initially at fair value when acquired by gift. Depreciation is provided on a straight-line basis over the estimated useful lives of the respective assets, generally ten years for furniture and vehicles and three to seven years for equipment.

Revenue Recognition – All contributions and grants are considered available for unrestricted use unless specifically restricted by the donor. Service revenues are recognized at the time services are provided and the revenues are earned. The organization receives full reimbursement from its customers for the cost of each grocery order, plus a modest delivery charge.

Advertising Expenses – Advertising and promotional costs are charged to expense as they are incurred.

Income Taxes – The organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law. In addition, the organization has been recognized as a public charity under Sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Subsequent Events – As required by FASB ASC No. 855-10, *Subsequent Events*, subsequent events have been evaluated by management through February 18, 2016, which is the date the financial statements were available to be issued.

Summarized Financial Information for 2014 – The accompanying financial information as of and for the year ended December 31, 2014 is presented for comparative purposes only and is not intended to represent a complete financial statement presentation.

Other Significant Accounting Policies – Other significant accounting policies are set forth in the financial statements and the following notes.

3. Contributions and Grants Receivable

Contributions and grants receivable represent unconditional promises totaling $31,532, which are expected to be collected in less than one year.

Conditional Gifts

At December 31, 2015, the organization held one gift totaling $30,000, conditioned upon the grantor's approval of required financial and program reports.

In addition, at December 31, 2015, the organization also held a conditional gift totaling $20,000. The gift is conditioned upon the occurrence of a special event to be held in 2016.

4. Capital Assets

Capital assets at December 31, 2015 primarily consist of vehicles, furnishings, and other office equipment, as follows:

Equipment	$	23,388
Vehicles		35,695
Furnishings		6,839
		65,922
Less accumulated depreciation		(41,754)
	$	24,168

5. Restrictions and Limitations on Net Asset Balances

At December 31, 2015, the organization held $59,640 in temporarily restricted net assets, representing grants restricted by donors, as follows:

Volunteer outreach coordinator position	$	36,608
Future periods		23,032
	$	59,640

6. Net Assets Released from Restrictions

During the year ended December 31, 2015, $68,391 in net assets were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the specific restrictions imposed on the organization by donors. Accordingly, a corresponding amount has been reclassified from temporarily restricted net assets to unrestricted net assets in the statements of activities as follows for the year ended December 31, 2015:

For operating purposes	$	58,391
For capital purposes		10,000
	$	68,391

7. Expenses

The costs of providing the various programs and other activities of the organization have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Expenses by natural classification are presented in the statement of functional expenses.

8. Operating Lease

The organization leases its office space, as well as certain office equipment, under non-cancellable lease agreements that expire on various dates through June of 2016. At December 31, 2015, the organization's aggregate lease commitment totaled $6,447.

Payments for these leases for the year ended December 31, 2015 totaled $13,182.

9. Reconciliation of Statement of Cash Flows

The following presents a reconciliation of the increase in net assets (as reported on the statement of activities) to net cash provided by operating activities (as reported on the statement of cash flows):

Increase in net assets	$ 134,777
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	3,776
Provision for doubtful collection of receivables	609
In-kind contributions of capital assets	(3,000)
Contributions restricted for capital acquisition	(10,000)
Net changes in:	
Accounts receivable	(666)
Grants receivable	(1,532)
Gift card inventory	10,611
Auction inventory	4,707
Accounts payable and accrued expenses	(37)
Accrued payroll liabilities	(612)
Conditional gifts	(4,707)
Total adjustments	(851)
Net cash provided by operating activities	$ 133,926

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GOVERNING BOARD AND MANAGEMENT

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